## SEABASS FARMING FACILITY





The establishment of a seabass aquaculture facility in the Republic of Georgia represents a significant step toward building a modern, export-driven food production industry rooted in sustainable practices and international partnerships.

This seabass aquaculture project plays a key role in diversifying Georgia's economy by introducing a high-value, export-oriented industry supported by advanced European technology. Leveraging Georgia's strategic location, trade agreements, and access to the Black Sea, the project is positioned to serve premium markets in the EU, Turkey, and the Middle East.

Overall, the project supports industrial growth, export development, and regional leadership in sustainable aquaculture, while strengthening Georgia's position in the global blue economy.

## PROJECT DESCRIPTION

This project involves the development of a high-quality seabass aquaculture facility in Georgia, utilizing advanced Recirculating Aquaculture System (RAS) technology supplied by Spain's renowned Dibaq Group. With a planned initial production capacity of 250 metric tons per year—scalable to 600 tons—the facility will focus on the cultivation of whole seabass for export to key markets in the European Union, Turkey, and the Middle East.

Georgia's location on the Black Sea, combined with its free trade agreements with the EU, China, and regional neighbors, offers a unique gateway for export-oriented aquaculture operations. In this context, seabass—already one of the most commercially successful species in Mediterranean aquaculture—presents a high-margin product with strong market recognition and stable demand.

The project structure includes a technology and operational partnership with Dibaq, which will contribute not only equipment and process design but also staff training, production oversight, and a 19% equity investment. An offtake agreement guarantees the annual purchase of 250 tons of production, providing a reliable revenue base and mitigating market entry risks.

Total capital expenditure is projected at &5 million, which includes &3.4 million in machinery and processing equipment, &0.5 million in civil works, and the remainder allocated to working capital for the first production cycle. The facility will be built on a  $4,500 \text{ m}^2$  coastal site and include a  $3,000 \text{ m}^3$  production tank, filtration systems, oxygenation units, and full environmental control infrastructure. The project is designed to meet EU food safety standards and sustainability benchmarks.

## FINANCIAL HIGHLIGHTS

Initial Investment: USD 4.5 million

Projected Revenue (Year 1): USD 1.9 million

IRR (10 Years): 18%

NPV (10 Years): USD 1.6 million

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